CHRISTY REFRACTORIES ASBESTOS PERSONAL INJURY TRUST

January 1, 2023

Re: Christy Refractories Asbestos Personal Injury Trust Notice of Payment Percentage Adjustment

Pursuant to Section 4.2 of the Christy Refractories Asbestos Personal Injury Trust Distribution Procedures (as amended), the Trustee of the Christy Refractories Asbestos Personal Injury Trust (the "Trustee") has reconsidered and adjusted the Payment Percentage from 40% to 55% with the consent of the Future Claimants' Representative and the Trust Advisory Committee, effective as of October 31, 2022.